

Maybank Asset Management launches Global Tech Fund to tap AI megatrends



INVESTMENT

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Maybank Asset Management Sdn Bhd CEO Hisham Hamzah

KUALA LUMPUR: Maybank Asset Management Sdn Bhd (MAM Malaysia) has introduced the Maybank Global Technology-I Fund, its second in-house global fund and a key addition to its suite of Shariah-compliant investment solutions.

In a statement, MAM Malaysia announced that the fund is designed for investors looking for long-term capital growth. It aims to provide access to high-growth technology companies that are shaping the future of the global economy, all while adhering to Shariah principles.

Chief executive officer Hisham Hamzah said the launch of the fund came at a pivotal time as financial markets navigated heightened volatility.

“Following President Donald Trump's return to office, the U.S. has imposed significant tariffs on key trading partners, including Canada, Mexico, and China, introducing renewed uncertainty in the global economy. Amid these challenges, investors seek resilient investment solutions, and the Fund is designed to meet this need.”

“Concurrently, China's technological advancements are reshaping the competitive landscape. Notably, a Chinese startup has released a low-cost, high-performance AI model, R1, which has garnered significant attention and is seen as a major development in the AI industry.

“Keeping up with these rapidly evolving market developments can be complex for investors, requiring the expertise of professional fund managers to identify opportunities and mitigate risks. The fund offers a unique opportunity to participate in the future of innovation while benefiting from professional investment management,” he added.

As an equity fund, the Maybank Global Technology-I Fund invests primarily in a diversified portfolio of Shariah-compliant equities and equity-related securities of technology-driven companies worldwide.



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The fund, by maintaining at least 75% of its net asset value (NAV) in global Shariah-compliant technology-related equities, aimed to provide investors with meaningful exposure to cutting-edge innovations in artificial intelligence, cybersecurity, digital payments, and cloud computing.

Denominated in ringgit (MYR) as the base currency, the fund is offered in both retail (MYR Class) and institutional (MYR Institutional Class) versions, with minimum investments of RM1,000 and RM250,000, respectively.

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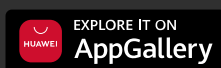
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