



Press Releases

CORPORATE AND INSTITUTIONAL INVESTORS GAIN ACCESS TO NEW CASH AND LIQUIDITY MANAGEMENT SOLUTION WITH ENHANCED RETURNS AND HIGH LIQUIDITY WITH MAYBANK ISLAMIC STRATEGIC INCOME FUND

Friday 08/11/2024



(from left to right): Kamarul Ariffin Mohd Jamil, Chairman of Maybank Islamic Asset Management Sdn Bhd; Belqaizi Taufik, Chief Executive Officer of Maybank Islamic Asset Management Sdn Bhd; Dato' Muzaffar Hisham, Group Chief Executive Officer, Maybank Islamic Berhad and Dato' Zulkiflee Abbas Abdul Hamid, Chairman of Maybank Islamic Berhad at the launch of Maybank Islamic Strategic Income Fund

KUALA LUMPUR, Nov 8 (Bernama) -- Maybank Islamic Asset Management Sdn Bhd ("MIAM") today announced the launch of its wholesale fund, the **Maybank Islamic Strategic Income Fund** ("MISI Fund"), developed in strategic collaboration with Maybank Islamic Berhad.

The MISI Fund is designed to enhance corporate and institutional investors' cash and liquidity management needs by offering a Shariah-compliant solution with the potential to generate net returns of up to 3.7% - 3.8% per annum. The Fund also provides a high level of liquidity, offering T+1 business day redemption, providing quick access to funds¹.

The MISI Fund aims to provide investors with a consistent income stream by investing a minimum of 30% of the Fund's net asset value (NAV) in MYR-denominated sukuk with a minimum credit rating of AA3 by RAM or an equivalent rating by MARC and up to 70% of the Fund's NAV in Islamic liquid assets. These liquid assets comprise Islamic money market instruments and Islamic deposits, with 45% of the Fund invested in Maybank Islamic's General Investment Account ("GIA").

GIA is a Term Investment Account product offered by Maybank Islamic with the investment objective to provide stable returns through low to moderate risk investment into a portfolio of the Bank's financing assets such as mortgage financing, hire purchase, Unit Trust financing and SME financing. The MISI Fund, through GIA invests in Maybank Islamic's strong and high quality financing assets. This can help investors to mitigate the downside risks in adverse market condition and provide a steady income stream to the investment portfolio.

Belqaizi Taufik, Chief Executive Officer of Maybank Islamic Asset Management Sdn Bhd, said, "The launch of the Maybank Islamic Strategic Income Fund marks an exciting milestone for MIAM as we introduce our first

....is a professional press release distribution service by BERNAMA, Malaysia's National News Agency, a leading supplier of news content to the local and international media.



Press Releases
Malaysia | Asianet

RSS Feed

Events

- ◆ ADGSOM1 & ADGMIN1
- ◆ LAUNCH OF THE 50TH ANNIVERSARY CELEBRATION OF RUKUN NEGARA
- ◆ KL SUMMIT 2019
- ◆ HAWANA 2018
- ◆ AES 2016

[more](#)



Shariah-compliant liquidity management solution. With a target AUM of RM200 million in FY2024, this Fund underscores our leadership in Shariah-compliant asset management and highlights the strength of our collaboration with Maybank Islamic. We believe that the MISI Fund will offer corporate and institutional investors higher potential tax-exempted returns and high liquidity through investments in Sukuk, Shariah-compliant money market instruments, and the General Investment Account in collaboration with Maybank Islamic.”

For more information, please visit www.maybank-am.com.my/web/islamic.

¹For detailed information, please refer to the Information Memorandum for the Maybank Islamic Strategic Income Fund dated 4th November 2024.

About Maybank Islamic Asset Management Sdn Bhd

Maybank Islamic Asset Management Sdn. Bhd. is a subsidiary of Maybank Asset Management Group Berhad (MAMG) and is owned by Malayan Banking Berhad (Maybank) as its asset management arm.

MAMG is one of the pioneers in the local asset management industry with a highly capable fund management team, averaging over 20 years of investment experience and expertise in Asian markets. It has presence across three (3) ASEAN key markets namely, Malaysia, Singapore and Indonesia offering Asian-based investment solutions encompassing both conventional and Islamic assets. The portfolio management services cater to all types of investors, including corporate and institutions, high net-worth individuals and mass retail.

MAMG has a strong foothold in Asean with strategic intent to enhance its investment capabilities with on-the-ground market intelligence and expertise as well as expanding its regional distribution capabilities to market products cross-border. MAMG’s AUM stands at MYR 30.7 billion as at 30th September 2024.

SOURCE: Maybank

FOR MORE INFORMATION, PLEASE CONTACT:

Maybank Asset Management

Name: Michele Wong

Tel: +603 2297 7835

Email: michele.wong@maybank.com

Name: Zulaikha Shawaludin

Tel: 603 2297 7838

Email: zulaikha.shawaludin@maybank.com

--BERNAMA