

MAM Malaysia launches second global fund



CORPORATE NEWS

Thursday, 13 Feb 2025



Maybank Asset Management Sdn Bhd CEO Hisham Hamzah.

PETALING JAYA: Maybank Asset Management Sdn Bhd (MAM Malaysia) has introduced the Maybank Global Technology-I Fund, its second in-house global fund and a key addition to its suite of syariah-compliant investment options.

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In a statement, MAM Malaysia announced that the fund is designed for investors looking for long-term capital growth. It aims to provide access to high-growth technology companies that are shaping the future of the global economy, all while adhering to syariah principles.

Chief executive officer Hisham Hamzah said the launch of the fund came at a pivotal time as financial markets navigated heightened volatility.

“Following President Donald Trump’s return to office, the United States has imposed significant tariffs on key trading partners, including Canada, Mexico and China, introducing renewed uncertainty in the global economy.

“Amid these challenges, investors seek resilient investment solutions, and the fund is designed to meet this need.”

“Concurrently, China’s technological advancements are reshaping the competitive landscape. Chinese startup has released a low-cost, high-performance artificial intelligence (AI) model R1, which has garnered significant attention and is seen as a major development in the AI industry.”

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