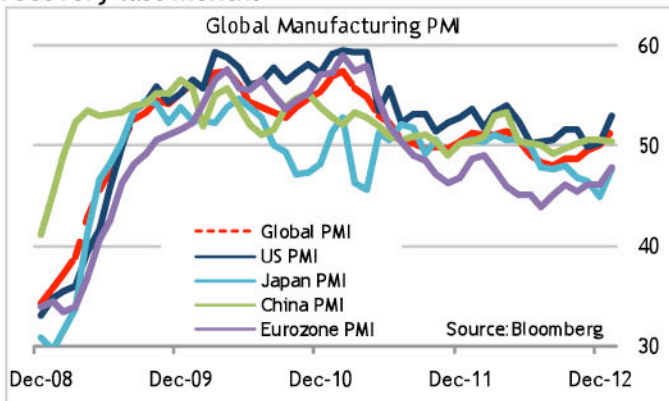


Ringgit & Sense

FEBRUARY 2013 //

GLOBAL REVIEW

Global manufacturing showed further signs of recovery last month.



Source: Bloomberg

- The Global Manufacturing Purchasing Manager Index (PMI) rose to a ten-month high of 51.5 in Jan, posting back-to-back months of expansion around the turn of the year. Growth was led by the US while China's manufacturing maintained its expansionary trend. Meanwhile, signs of downturns in EU and Japan eased.
- The OECD's Composite Leading Index (CLI) improved for a second month in Nov '12 on the back of improvements across most major economies.

With the full "fiscal cliff" averted at least temporarily and easing tail risk from Europe, sentiment has turned more upbeat.

- The last-minute aversion of the full "fiscal cliff" and temporary raising of the debt ceiling reinforced investors' expectation that politicians in the US, whilst divided over long-term fiscal consolidation and debt reduction plans, will

continue to make 11th-hour compromises. Meanwhile, GDP unexpectedly contracted by 0.1% QoQ in Q4. Although the headline figure was disconcerting, absent the large drop in defence spending and pullback in inventory accumulation, growth was a decent 2.5% QoQ, which we think was what investors were more focused on.

- In Europe, while tail risk has eased substantially on the back of ECB's intervention as financial markets stabilized, peripheral bond yields compressed and the EUR-USD currency appreciated to the highest in more than a year, the underlying economies continue to be weak albeit slowly improving.
- In China, incoming economic data provide further evidence of modest recovery. GDP rebounded to 7.9% YoY in Q4, ending seven consecutive quarters of slowdown with 2012 growth at 7.8%, slightly above consensus amidst strong pick-up in government-driven infrastructure spending in 2H. Exports also surprised positively at +14.1% YoY in Dec, although other indicators still suggest sluggish external demand, while new loans extended in Dec rose amidst increasing reliance on non-bank financing channels.
- Elsewhere in Asia, Japan's policymakers have been in the headlines as the new government and central bank coordinate efforts to boost growth by announcing wide-ranging initiatives including fiscal stimulus plans, expanded asset purchasing scheme and aggressive inflation target.

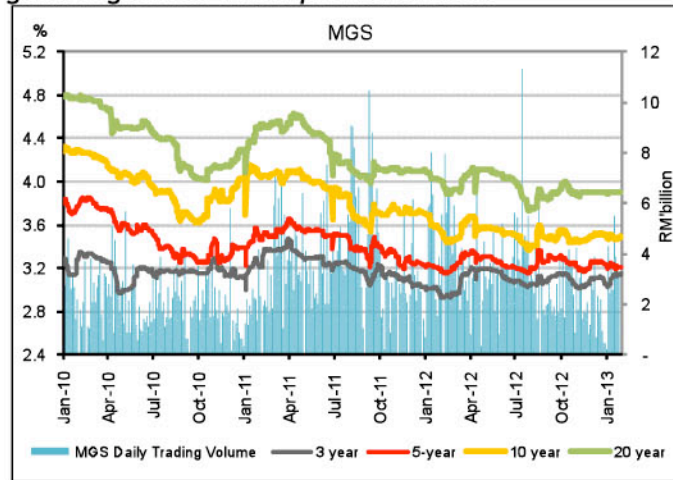
MALAYSIAN REVIEW

- Exports rebounded faster than expected in Nov by +3.3% YoY (Oct: -3.2%) on strong shipments to ASEAN, US and North East Asia while import growth slowed to +4.3% YoY (Oct: +5.7%). Trade surplus was stable at MYR9.3b (Oct: MYR9.6b).
- Industrial production (IP) picked up to +7.5% YoY in Nov (Oct: +5.8%) as all three segments - manufacturing, mining and electricity - posted stronger growth over the previous year.
- Meanwhile, inflation was muted in Dec at +1.2% YoY (Nov: +1.3%), bringing closure to a year of benign inflation of +1.6% in 2012 (2011: +3.2%).

- Foreigners net purchased RM1.6 billion of MGS/GII in Dec to bring total holdings to RM131.6 billion, a hefty 29.9% of total outstanding. Meanwhile, overall foreign holdings of debt securities eased from the previous month's all-time high to RM225.4 billion in Dec, 22.3% of total outstanding.
- The Ringgit was volatile against USD in Jan, strengthening to 3.010 at mid-month before depreciating towards month-end to close at 3.106 as foreigners were reportedly taking profit on both equity and bonds on the back of election jitters.

BOND MARKET REVIEW

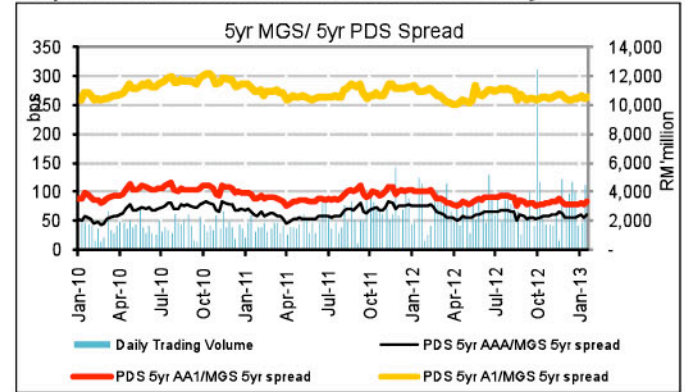
Govvies traded weaker in January, giving back gains registered in the previous month



Source: Bloomberg, Bondstream

- MGS yields rose in Jan, with the shorter 3-year benchmark advancing 13bp to 3.12% while the 10-year rose 6bp to 3.54% amidst generally more upbeat economic data globally which also drove UST yields higher, touching the psychological 2.00%-mark. We think that domestic uncertainties with regards to the election timing and weaker Ringgit may have also affected sentiment and prompted some profit-taking.
- Trading activity picked up as volumes more than doubled month-on-month to RM61.7 billion in Jan as investors took positions early in the new year.

Corporate bonds active traded in January

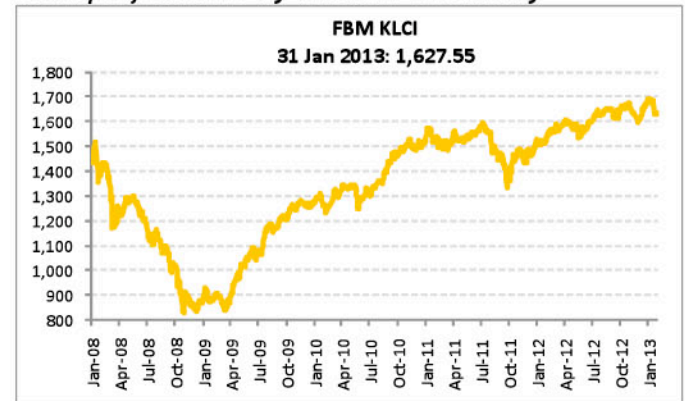


Source: Bloomberg, Bondstream

- Flows in the corporate bond market remained healthy in Jan with trading volume rising 6.1% MoM to RM15.5 billion. Interest was seen shifting down the credit scale to the AA-rating band, which made up 40% of total trading volume in Jan from an average of 35% in 2012.

EQUITY MARKET REVIEW

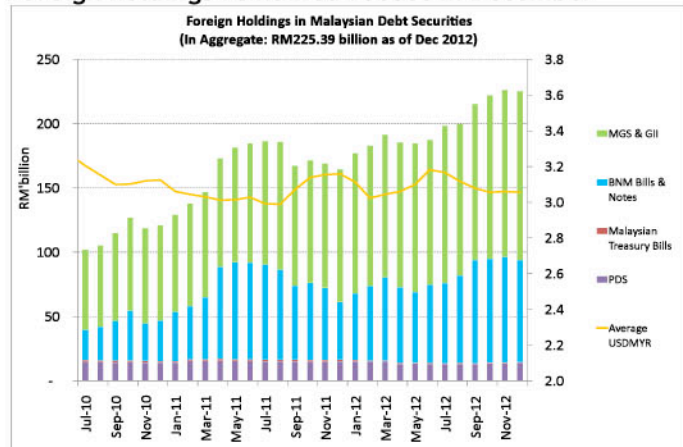
Weak performance by the KLCI in January



Source: Bloomberg

- January was another volatile month with downside bias for the local market. Investors showed signs of nervousness as election jitters prompted profit-taking on blue chip stocks even as signs of better economic fundamentals globally and improving sentiment drove most other regional markets higher.
- The KLCI declined to as low as 1,602 on Jan 21-22 as rumours circulated that the election was about to be called, before rebounding to close at 1,627.55, down 3.6% MoM.

Foreign holdings remained robust in December



Source: Bank Negara Malaysia

Regional Equity Market Performance

Index	31-Jan-13	% Gain/(Loss)		
		1 mth	3 mths	YTD
South East Asia				
Indonesia JCI	4,453.7	3.2	2.4	3.2
Philippine PSE	6,242.7	7.4	15.1	7.4
Singapore STI	3,282.7	3.6	8.0	3.6
Malaysia FBM KLCI	1,627.6	(3.6)	(2.7)	(3.6)
Thailand SET	1,474.2	5.9	13.5	5.9
North Asia				
China Shanghai SE	2,385.4	5.1	15.3	5.1
Hong Kong Hang Seng	23,729.5	4.7	9.6	4.7
Taiwan TAIEX	7,850.0	2.0	9.5	2.0
Japan Nikkei 225	11,138.7	7.2	24.8	7.2
South Korea KOSPI	1,961.9	(1.8)	2.6	(1.8)
US & Europe				
Germany DAX	7,776.1	2.1	7.1	2.1
Euro Stoxx 50	2,703.0	2.5	8.0	2.5
US Dow Jones	13,860.6	5.8	5.8	5.8
US S&P 500	1,498.1	5.0	6.1	5.0
US Nasdaq	3,142.1	4.1	5.5	4.1
UK FTSE 100	6,276.9	6.4	8.5	6.4

Source: Bloomberg

OUTLOOK

- The overall outlook is one of cautious optimism as economic data continues to point to a gradual recovery in the global economy. However, as the negative surprise from US' Q4 GDP print highlights, the recovery will be uneven and remains fragile. The impact of the US payrolls tax change remains to be seen while developments out of Europe's periphery remain non-negligible. Near term event risks include the delayed automatic spending cuts in the US which are set to kick in next month and Italy's parliamentary elections on Feb 24-25.
- **Equity strategy:** Markets in both developed and emerging markets have performed strongly YTD on the back of ample liquidity, improvement in economic data, better sentiment and positive US earnings. Hence, we may see some consolidation ahead as markets take a breather. On the domestic front, we think that the KLCI will trade range-bound but with downside bias as investors continue to wait nervously for the next GE to be called.

- **Bond strategy:** We expect MGS to continue to be supported as the interest rate environment remains stable, especially after BNM held the OPR steady at its Jan 31 MPC meeting. We think that with the recent uptick in MGS yields and weakening in Ringgit, foreigners may take a second look, although volumes may be restrained due to election overhang.



Equities (Neutral)

MAINTAIN

- We reduce our equities exposure to 75% +/- 5% on the back of election concerns but maintain our neutral call on the local market as we look to capitalize on any weakness that is overdone.

Fixed Income (Neutral)

MAINTAIN

- We will continue to focus on private debt securities that offer high yield pick-up both in primary and secondary. Tenure-wise, we are looking at bonds with maturity between 5-6 years.

Money Market (Neutral)

MAINTAIN

- As we maintain our neutral call in equities, any excess cash will be invested accordingly in money market placements.



Maybank Asset Management Sdn. Bhd.
(471779-M)
(Formerly known as Mayban Investment Management Sdn. Bhd.)

FUND FACT SHEET JANUARY 2013

Maybank Q-Opportunities Fund

(formerly known as Q-Opportunities Fund)

FUND OBJECTIVE

The Maybank Q-Opportunities Fund ("Q-OPP" or "the Fund") is a wholesale equity fund that aims to:

- provide Unit Holders with above Benchmark (FBM Top 100) equity returns via a diversified equity portfolio; and
- provide Unit Holders with capital appreciation over the Long Term.

FUND INFORMATION

Fund Category	Wholesale Equity Fund
Fund Type	Capital growth
Launch Date	4-Jul-11
Distribution Policy	Not expected to distribute income. However, incidental distribution can be declared whenever appropriate
NAV per Unit as at 31-Jan-13	RM 1.0890
Fund Size	RM 1.32 million
Initial Selling Price	RM 1.0000
Sales Charge	2.0% of the NAV of the Fund
Redemption Charge	Nil
Annual Management Fee	Up to 1.25% per annum of the NAV of the Fund
Annual Trustee Fee	0.05% per annum
Min. Initial Investment	RM 50,000 or such other amount as may be decided by the Manager from time to time.
Min. Additional Investment	RM 10,000 or such other amount as may be decided by the Manager from time to time.
Cut-off time for injection	2.30 p.m. on a Business Day
Period of payment after withdrawal	T+5 after the redemption application received by the Manager at or before 2.30 p.m. on a Business Day
Benchmark	FBM Top 100
Financial Year End	31-Mar

INVESTOR'S PROFILE

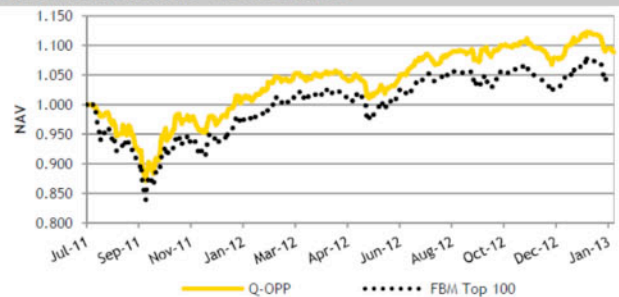
The Fund is suitable for Qualified Investors:

- with a long term investment horizon;
- who have a high risk tolerance in anticipation of potentially higher returns; and/or
- who seek capital appreciation over the long term and do not require regular income from their investment in the Fund.

DISTRIBUTION HISTORY

Nil

PERFORMANCE RECORD** as at 31-Jan-13



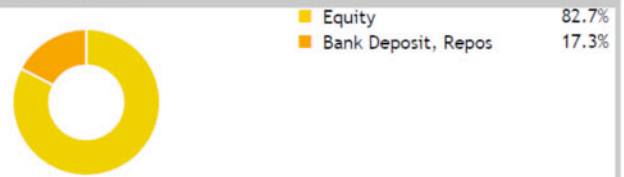
** NAV - NAV price from 26 Jul 11 - 31 Jan 13, income reinvested, calculated in MYR
Source: Perkasa Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-Jan-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	-2.84	-2.84	-1.61	6.06	-	8.90
Benchmark	-2.76	-2.76	-1.89	6.01	-	4.49

Source: Perkasa Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

SECTOR ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

EQUITY'S TOP 5 HOLDINGS

1. PUBLIC BANK BHD	7.1%
2. SIME DARBY BHD	7.1%
3. MALAYAN BANKING BHD	6.1%
4. CIMB GROUP HOLDINGS BHD	5.7%
5. AXIATA GROUP BHD	5.3%

Source: Maybank Asset Management Sdn. Bhd.

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For the purpose of this Fund Fact Sheet, an independent verification has been obtained from Perkasa Normandy Managers Sdn. Bhd. (530172-V) in relation to the performance result of the Fund.



Maybank Asset Management Sdn. Bhd.
(471779-M)
(formerly known as Mayban Investment Management Sdn. Bhd.)

FUND FACT SHEET JANUARY 2013

Maybank Q-Target Return Fund

(formerly known as Q-Target Return Fund)

FUND OBJECTIVE

The Maybank Q-Target Return Fund ("Q-TAR" or "the Fund") is a wholesale mixed asset fund that aims to:

- provide unit holders with returns above benchmark via a diversified portfolio of equity, fixed income securities and money market instruments; and
- provide unit holders with capital appreciation over the medium term to long term.

Note: The benchmark for the Fund is a return of 6% per annum. Nonetheless, the return on 6% is not, at any time, a guaranteed return of the Fund.

FUND INFORMATION

Fund Category	Wholesale Mixed Asset Fund
Fund Type	Growth
Launch Date	4-Jul-11
Distribution Policy	Not expected to distribute income. However, incidental distribution can be declared whenever appropriate
NAV per Unit as at 31-Jan-13	RM 1.1363
Fund Size	RM 25.80 million
Initial Selling Price	RM 1.0000
Sales Charge	2.0% of the NAV of the Fund
Redemption Charge	Nil
Annual Management Fee	Up to 1.00% per annum of the NAV of the Fund
Annual Trustee Fee	0.05% per annum of the NAV of the Fund
Min. Initial Investment	RM 50,000 or such other amount as may be decided by the Manager from time to time.
Min. Additional Investment	RM 50,000 or such other amount as may be decided by the Manager from time to time.
Cut-off time for injection	2.30 p.m. on a Business Day
Period of payment after withdrawal	T+5 after the redemption application received by the Manager at or before 2.30 p.m. on a Business Day
Benchmark	Return 6% p.a.
Financial Year End	31-Mar

INVESTOR'S PROFILE

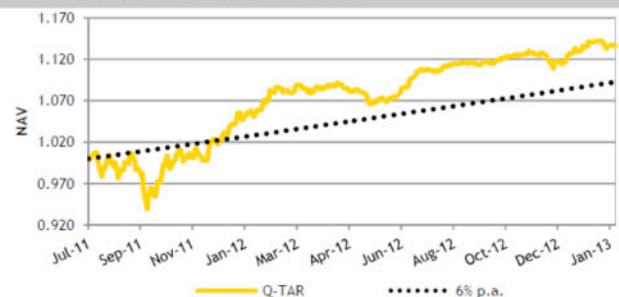
The Fund is suitable for Qualified Investors:

- with a long term investment horizon;
- who are willing to take higher risk as compared to those risks associated with fixed deposits;
- who seek a fully managed portfolio of mixed assets; and
- who seek capital appreciation over the long term.

DISTRIBUTION HISTORY

Nil

PERFORMANCE RECORD** as at 31-Jan-13



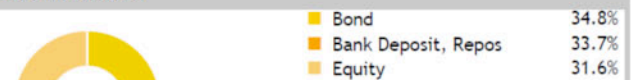
** NAV - NAV price from 26 Jul 11 - 31 Jan 13, income reinvested, calculated in MYR
Source: Perkasa Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-Jan-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	0.10	0.10	0.85	5.99	-	13.63
Benchmark	0.49	0.49	1.47	6.00	-	9.22

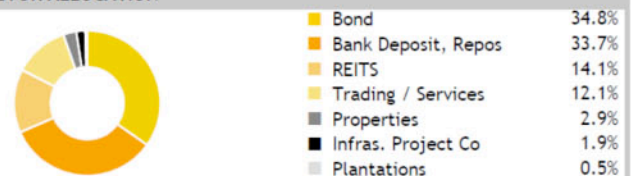
Source: Perkasa Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

SECTOR ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

TOP 5 EQUITY

Rank	Company	Weight (%)
1.	AL-AQAR HEALTHCARE REIT	4.4%
2.	MALAYSIA AIRPORTS HLDGS	3.2%
3.	KLCC PROPERTY HOLDINGS	2.9%
4.	IGB REIT	2.6%
5.	STARHILL REIT	2.6%

TOP 5 BOND

Rank	Company	Weight (%)
1.	HONG LEONG BANK BHD	14.1%
2.	AM ISLAMIC BANK BHD	7.4%
3.	GOLDEN ASSET	6.2%
4.	FIRST RESOURCES LTD	1.2%
5.	KUALA LUMPUR KEPONG BHD	1.2%

Source: Maybank Asset Management Sdn. Bhd.

CREDIT PROFILE

AA	78.7%
A	21.3%

Source: Maybank Asset Management Sdn. Bhd.

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Maybank Asset Management Sdn. Bhd.
(471779-M)
(Formerly known as Mayban Investment Management Sdn. Bhd.)

FUND FACT SHEET JANUARY 2013

Maybank Q-Income Fund

(formerly known as Q-Income Fund)

FUND OBJECTIVE

The Maybank Q-Income Fund ("Q-INC" or "the Fund") is a wholesale fixed income fund that aims to:

- provide Unit Holders with above Benchmark (12-months Maybank Fixed Deposits) returns via a diversified portfolio of fixed income securities; and
- distribute income periodically and preserve capital over the medium and long term.

FUND INFORMATION

Fund Category	Wholesale Fixed Income Fund
Fund Type	Income
Launch Date	4-Jul-11
Distribution Policy	Semi-annual basis, subject to availability
NAV per Unit as at 31-Jan-13	RM 1.0174
Fund Size	RM 13.81 million
Initial Selling Price	RM 1.0000
Sales Charge	1.0% of the NAV of the Fund
Redemption Charge	Nil
Annual Management Fee	Up to 0.75% per annum of the NAV of the Fund
Annual Trustee Fee	0.05% per annum of the NAV of the Fund
Min. Initial Investment	RM 150,000 or such other amount as may be decided by the Manager from time to time.
Min. Additional Investment	RM 50,000 or such other amount as may be decided by the Manager from time to time.
Cut-off time for injection	2.30 p.m. on a Business Day
Period of payment after withdrawal	T+5 after the redemption application received by the Manager at or before 2.30 p.m. on a Business Day
Benchmark	12-Month Maybank FD
Financial Year End	31-Mar
Portfolio Yield	4.11%
Portfolio Duration	4.46 years

INVESTOR'S PROFILE

The Fund is suitable for Qualified Investors:

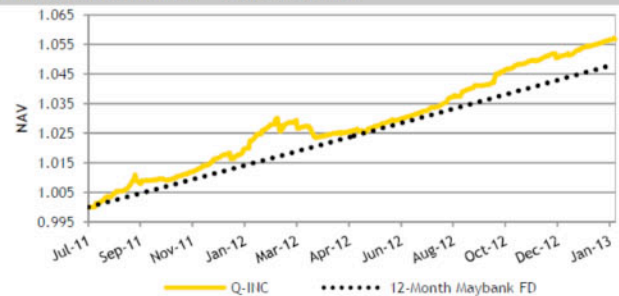
- with a medium term to long term investment horizon;
- who seek to have an option of a regular income stream from their investments; and/ or
- who are willing to take higher risk as compared to those risks associated with fixed deposits.

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31-Mar-12	2.16	2.16
30-Sep-12	1.69	1.69

Source: Maybank Asset Management Sdn. Bhd.

PERFORMANCE RECORD** as at 31-Jan-13



** NAV - NAV price from 26 Jul 11 - 31 Jan 13, income reinvested, calculated in MYR
** Assuming the same distribution for 12-Month Maybank FD
** Inclusive of distribution since inception
Source: Perkasa Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-Jan-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	0.25	0.25	0.74	2.89	-	5.68
Benchmark	0.26	0.26	0.78	3.15	-	4.81

Source: Perkasa Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

BOND'S TOP 5 HOLDINGS

1. RHB BANK BHD	22.8%
2. MALAYAN BANKING BHD	20.9%
3. ANIH	14.4%
4. PBFIN	8.4%
5. YTL POWER INTERNATIONAL	7.3%

Source: Maybank Asset Management Sdn. Bhd.

CREDIT PROFILE

AAA	4.1%
AA	95.2%
A	0.8%

Source: Maybank Asset Management Sdn. Bhd.

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FUND FACT SHEET JANUARY 2013

Maybank Financial Institutions Income Fund

(formerly known as MIM Financial Institutions Income Fund)

Maybank Asset Management Sdn. Bhd.
(471779-M)
(Formerly known as Mayban Investment Management Sdn. Bhd.)

FUND OBJECTIVE

The Maybank Financial Institutions Income Fund ("MFIIF" or "the Fund") is a wholesale fixed income fund that aims to:

- provide a steady stream of returns, potentially higher than 12 month Maybank Fixed Deposits, while providing liquidity for investors

FUND INFORMATION

Fund Category	Wholesale Fixed Income Fund
Fund Type	Income
Launch Date	17-Dec-09
Distribution Policy	Half-yearly distribution of income, if any.
NAV per Unit as at 31-Jan-13	RM 1.0447
Fund Size	RM 411.48 million
Initial Selling Price	RM 1.0000
Sales Charge	Nil
Redemption Charge	Nil
Annual Management Fee	Up to 0.60% per annum
Annual Trustee Fee	0.05% per annum
Min. Initial Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Min. Additional Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Cut-off time for injection	2.30 p.m. on a Business Day
Period of payment after withdrawal	T+5 after the redemption application received by the Manager at or before 2.30 p.m. on a Business Day
Benchmark	12-Month Maybank FD
Financial Year End	31-Jan
Portfolio Yield	4.18%
Portfolio Duration	3.90 years

INVESTOR'S PROFILE

The Fund is suitable for Qualified Investors:

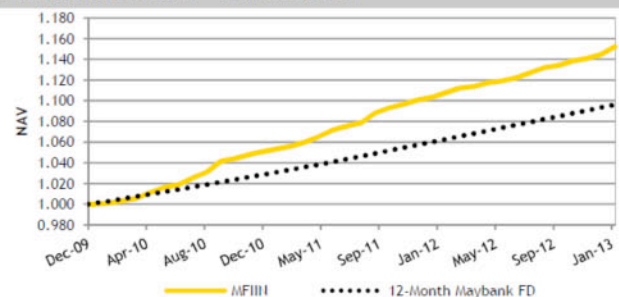
- who seek regular income stream
- with a medium to long term investment horizon
- who prefers Financial Institutions credit risk
- looking to improve their yield compared to Money market, FD or Government Bonds

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31-Jul-10	2.10	2.10
30-Nov-10	1.35	1.35
31-Jan-11	0.55	0.55
30-Jun-11	1.35	1.35
31-Oct-11	1.35	1.35
31-Jan-12	1.15	1.15
31-Jul-12	2.20	2.20
31-Jan-13	2.30	2.30

Source: Maybank Asset Management Sdn. Bhd.

PERFORMANCE RECORD** as at 31-Jan-13



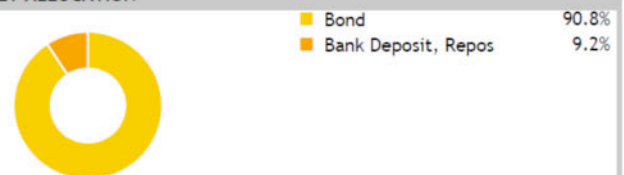
** NAV - NAV price from 17 Dec 09 - 31 Jan 13, income reinvested, calculated in MYR
** Assuming the same distribution for 12-Month Maybank FD
** Inclusive of distribution since inception
Source: Perkasia Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-Jan-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	0.67	0.67	1.21	4.00	15.10	15.23
Benchmark	0.26	0.26	0.78	3.15	9.29	9.62

Source: Perkasia Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

BOND'S TOP 5 HOLDINGS

1. MALAYAN BANKING BHD	14.1%
2. HONG LEONG BANK BHD	13.5%
3. CIMB BANK BHD	13.0%
4. PUBLIC BANK BHD	11.1%
5. RHB BANK BHD	10.5%

Source: Maybank Asset Management Sdn. Bhd.

CREDIT PROFILE

AAA	3.3%
AA	86.6%
A	10.1%

Source: Maybank Asset Management Sdn. Bhd.

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Maybank Asset Management Sdn. Bhd.
(471779-M)
(Formerly known as Mayban Investment Management Sdn. Bhd.)

FUND FACT SHEET JANUARY 2013

Maybank Enhanced Cash Fund

(formerly known as MIM Enhanced Cash Fund)

FUND OBJECTIVE

The objectives of the Maybank Enhanced Cash Fund ("MEC" or "the Fund") are:

- to preserve the initial capital;
- to provide investors with "ease of withdrawal" (liquidity of T+0); and
- to achieve returns better than the prescribed benchmark return.

FUND INFORMATION

Fund Category	Wholesale Money Market Fund
Fund Type	Income
Launch Date	22-Jan-07
Distribution Policy	There will be no income distribution for the Fund. Any income earned will be automatically reinvested
NAV per Unit as at 31-Jan-13	RM 1.1780
Fund Size	RM 15.37 million
Initial Selling Price	RM 1.0000
Sales Charge	Nil
Redemption Charge	Nil
Annual Management Fee	Up to 0.25% of the NAV
Annual Trustee Fee	0.0425% of the NAV (0.01% is borne by Maybank Asset Management)
Min. Initial Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Min. Additional Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Cut-off time for injection	10.00 a.m. on a Business Day
Period of payment after withdrawal	T+0 after the redemption application received by the Manager at or before 10.00 a.m. on a Business Day
Benchmark	Maybank Overnight Deposit Rates
Financial Year End	31-May
Portfolio Yield	3.11%
Portfolio Duration	17 days

INVESTOR'S PROFILE

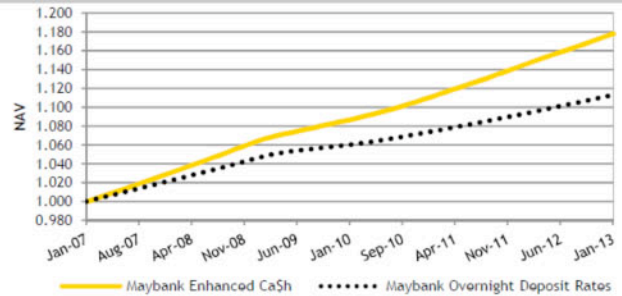
The Fund is suitable for Qualified Investors:

- who favor low risk-return profile;
- who have either a short or medium term investment horizon;
- who seek flexibility of funds; and
- who wish to obtain a yield that exceeds Maybank Overnight Deposit Rates.

DISTRIBUTION HISTORY

Nil

PERFORMANCE RECORD** as at 31-Jan-13



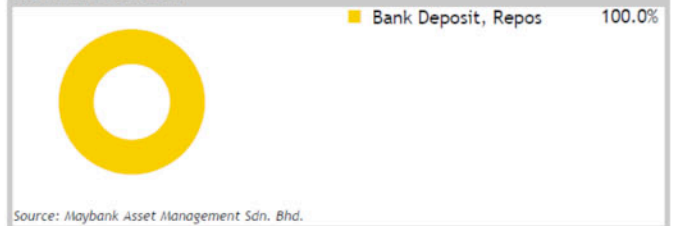
** NAV - NAV price from 22 Jan 07 - 31 Jan 13, income reinvested, calculated in MYR
** Assuming the same distribution for Maybank Overnight Deposit Rates
Source: Perkasa Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-Jan-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	0.24	0.24	0.71	2.83	8.38	17.80
Benchmark	0.15	0.15	0.45	1.80	4.96	11.30

Source: Perkasa Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



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Maybank Asset Management Sdn. Bhd.
(471779-M)
(Formerly known as Mayban Investment Management Sdn. Bhd.)

FUND FACT SHEET JANUARY 2013

Maybank Enhanced Cash XI Fund

(formerly known as MIM Enhanced Cash XI Fund)

FUND OBJECTIVE

Maybank Enhanced Cash XI Fund ("MECXI" or "the Fund") is a Short Term money market fund that aims to:

- provide investors with an enhanced yield while providing daily liquidity (T+1)

FUND INFORMATION

Fund Category	Wholesale Money Market Fund
Fund Type	Income
Launch Date	5-Nov-07
Distribution Policy	Quarterly distribution of income, if any.
NAV per Unit as at 31-Jan-13	RM 1.0029
Fund Size	RM 273.29 million
Initial Selling Price	RM 1.0000
Sales Charge	Nil
Redemption Charge	Nil
Annual Management Fee	Up to 0.45% of the NAV
Annual Trustee Fee	0.05% p.a. of the NAV
Min. Initial Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Min. Additional Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Cut-off time for injection	10.00 a.m. on a Business Day
Period of payment after withdrawal	T+1 after the redemption application received by the Manager at or before 4.30 p.m. on a Business Day
Benchmark	Maybank Overnight Deposit Rates
Financial Year End	31-Dec
Portfolio Yield	3.17%
Portfolio Duration	62 days

INVESTOR'S PROFILE

The Fund is suitable for Qualified Investors:

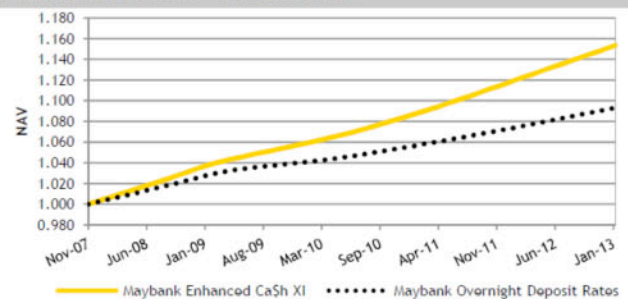
- with a very short term investment horizon;
- who have a low risk tolerance;
- who seek a regular income stream from their investments; and
- who wish to obtain a yield that exceeds Maybank Overnight Deposit Rates.

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31-Mar-10	0.50	0.50
30-Jun-10	0.56	0.56
30-Sep-10	0.63	0.63
31-Dec-10	0.67	0.67
31-Mar-11	0.70	0.70
30-Jun-11	0.75	0.75
30-Sep-11	0.75	0.75
31-Dec-11	0.80	0.80
31-Mar-12	0.75	0.75
30-Jun-12	0.75	0.75
30-Sep-12	0.74	0.74
31-Dec-12	0.74	0.74

Source: Maybank Asset Management Sdn. Bhd.

PERFORMANCE RECORD** as at 31-Jan-13



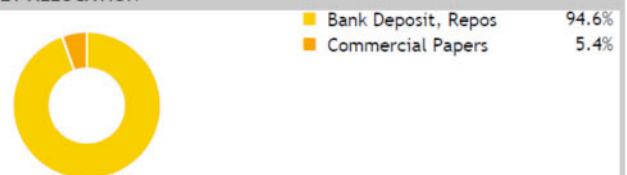
** NAV - NAV price from 5 Nov 07 - 31 Jan 13, Income reinvested, calculated in MYR
** Assuming the same distribution for Maybank Overnight Deposit Rates
** Inclusive of distribution since inception
Source: Perkasa Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-Jan-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	0.25	0.25	0.73	3.02	8.75	15.33
Benchmark	0.15	0.15	0.45	1.80	4.96	9.32

Source: Perkasa Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

COMMERCIAL PAPER'S TOP 5 HOLDINGS

1. POINTZONE (M) SDN BHD	5.4%
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Source: Maybank Asset Management Sdn. Bhd.

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Maybank Asset Management Sdn. Bhd.
(471779-M)
(Formerly known as Maybank Investment Management Sdn. Bhd.)

FUND FACT SHEET JANUARY 2013

Maybank Enhanced Cash XII Fund

(formerly known as MIM Enhanced Cash XII Fund)

FUND OBJECTIVE

Maybank Enhanced Cash XII Fund ("MECXII" or "the Fund") is a Short Term money market fund that aims to:

- provide liquidity (T+1) at anytime without forgoing interest earned
- generate better returns compared to bank deposits and/or over-the-counter repurchase agreements (repo) rates.

FUND INFORMATION

Fund Category	Wholesale Money Market Fund
Fund Type	Income
Launch Date	10-Mar-08
Distribution Policy	Half yearly distribution of income, subject to availability
NAV per Unit as at 31-Jan-13	RM 1.0105
Fund Size	RM 142.31 million
Initial Selling Price	RM 1.0000
Sales Charge	Nil
Redemption Charge	Nil
Annual Management Fee	Up to 0.50% per annum
Annual Trustee Fee	0.05% per annum
Min. Initial Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Min. Additional Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Cut-off time for injection	10.00 a.m. on a Business Day
Period of payment after withdrawal	T+1 after the redemption application received by the Manager at or before 4.30 p.m. on a Business Day
Benchmark	Maybank Overnight Deposit Rates
Financial Year End	31-Mar
Portfolio Yield	3.29%
Portfolio Duration	124 days

INVESTOR'S PROFILE

The Fund is suitable for Qualified Investors:

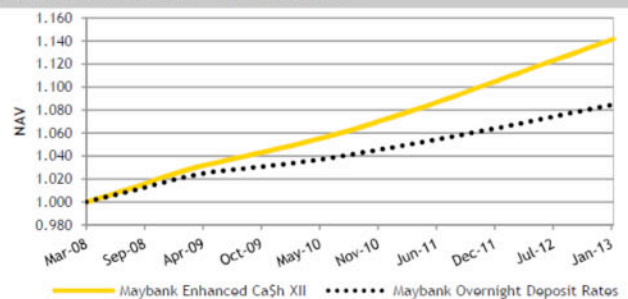
- with a short term investment horizon;
- who have a low risk tolerance;
- who seek a regular income stream from their investments; and
- who wish to obtain a yield that exceeds Maybank Overnight Deposit Rates.

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
30-Sep-08	1.60	1.60
31-Mar-09	1.40	1.40
30-Sep-09	1.00	1.00
31-Mar-10	1.10	1.10
30-Sep-10	1.20	1.20
31-Mar-11	1.40	1.40
30-Sep-11	1.53	1.53
31-Mar-12	1.55	1.55
30-Sep-12	1.50	1.50

Source: Maybank Asset Management Sdn. Bhd.

PERFORMANCE RECORD** as at 31-Jan-13



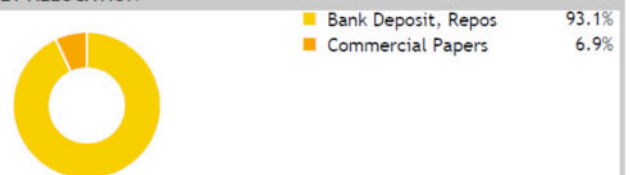
** NAV - NAV price from 10 Mar 08 - 31 Jan 13, income reinvested, calculated in MYR
** Assuming the same distribution for Maybank Overnight Deposit Rates
** Inclusive of distribution since inception
Source: Perkasa Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-Jan-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	0.25	0.25	0.74	3.02	8.85	14.15
Benchmark	0.15	0.15	0.45	1.80	4.96	8.47

Source: Perkasa Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

COMMERCIAL PAPER'S TOP 5 HOLDINGS

1. POINTZONE (M) SDN BHD	6.9%
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Source: Maybank Asset Management Sdn. Bhd.

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Maybank Asset Management Sdn. Bhd.
(471779-M)
(Formerly known as Maybank Investment Management Sdn. Bhd.)

FUND FACT SHEET JANUARY 2013

Maybank Enhanced Cash XIII Fund

(formerly known as MIM Enhanced Cash XIII Fund)

FUND OBJECTIVE

Maybank Enhanced Cash XIII Fund ("MECXIII" or "the Fund") is a Short Term money market fund that aims to:

- invest in instruments which generate tax exempted income
- provide regular income that is potentially higher than prevailing money market and traditional fixed bank deposits
- provide stability of capital and a high level of liquidity.

FUND INFORMATION

Fund Category	Wholesale Money Market Fund
Fund Type	Income
Launch Date	24-Sep-08
Distribution Policy	Quarterly distribution of income, subject to availability
NAV per Unit as at 31-Jan-13	RM 1.0024
Fund Size	RM 2,125.18 million
Initial Selling Price	RM 1.0000
Sales Charge	Nil
Redemption Charge	Nil
Annual Management Fee	Up to 0.45% per annum
Annual Trustee Fee	0.05% per annum
Min. Initial Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Min. Additional Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Cut-off time for injection	10.00 a.m. on a Business Day
Period of payment after withdrawal	T+1 after the redemption application received by the Manager at or before 4.30 p.m. on a Business Day
Benchmark	Maybank Overnight Deposit Rates
Financial Year End	30-Sep
Portfolio Yield	3.37%
Portfolio Duration	199 days

INVESTOR'S PROFILE

The Fund is suitable for Qualified Investors:

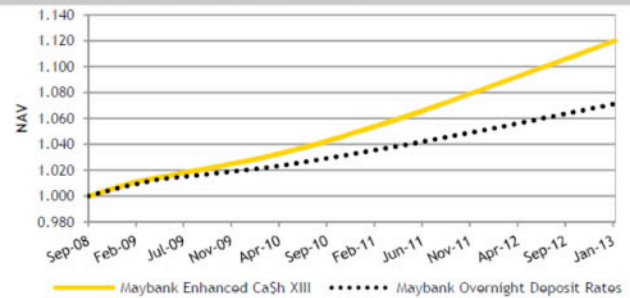
- with a short term investment horizon;
- who have a low risk tolerance;
- who seek a regular income stream from their investments; and
- who wish to obtain a yield that exceeds Maybank Overnight Deposit Rates.

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
30-Sep-10	0.60	0.60
31-Dec-10	0.68	0.68
31-Mar-11	0.70	0.70
30-Jun-11	0.75	0.75
30-Sep-11	0.78	0.78
31-Dec-11	0.88	0.88
31-Mar-12	0.72	0.72
30-Jun-12	0.78	0.78
30-Sep-12	0.78	0.78
07-Jan-13	0.85	0.85

Source: Maybank Asset Management Sdn. Bhd.

PERFORMANCE RECORD** as at 31-Jan-13



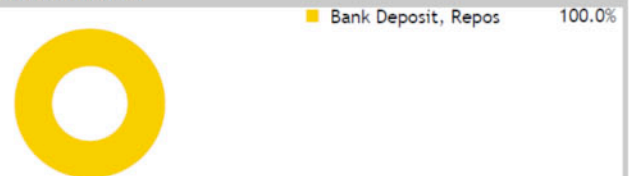
** NAV - NAV price from 24 Sep 08 - 31 Jan 13, Income reinvested, calculated in MYR
** Assuming the same distribution for Maybank Overnight Deposit Rates
** Inclusive of distribution since inception
Source: Perkasa Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-Jan-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	0.26	0.26	0.78	3.16	8.95	12.01
Benchmark	0.15	0.15	0.45	1.80	4.96	7.13

Source: Perkasa Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

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Maybank Asset Management Sdn. Bhd.
(471779-M)
(Formerly known as Mayban Investment Management Sdn. Bhd.)

FUND FACT SHEET JANUARY 2013

Maybank Shariah Enhanced Cash Fund

(formerly known as MIM Shariah Enhanced Cash Fund)

FUND OBJECTIVE

Maybank Shariah Enhanced Cash Fund ("MSEC" or "the Fund") is a Short Term money market fund that aims to:

- provide liquidity (T+1) and current (regular) income
- maintain capital stability by investing in instruments that comply with the Shariah principles.

FUND INFORMATION

Fund Category	Wholesale Islamic Money Market Fund
Fund Type	Income
Launch Date	24-Nov-08
Distribution Policy	Monthly income distribution basis, subject to availability
NAV per Unit as at 31-Jan-13	RM 1.0030
Fund Size	RM 429.56 million
Initial Selling Price	RM 1.0000
Sales Charge	Nil
Redemption Charge	Nil
Annual Management Fee	Up to 0.45% per annum
Annual Trustee Fee	Up to 0.05% per annum
Min. Initial Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Min. Additional Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Cut-off time for injection	10.00 a.m. on a Business Day
Period of payment after withdrawal	T+1 after the redemption application received by the Manager at or before 4.30 p.m. on a Business Day
Benchmark	Maybank Overnight Deposit Rates
Financial Year End	30-Nov
Portfolio Yield	3.26%
Portfolio Duration	78 days

INVESTOR'S PROFILE

The Fund is suitable for Qualified Investors:

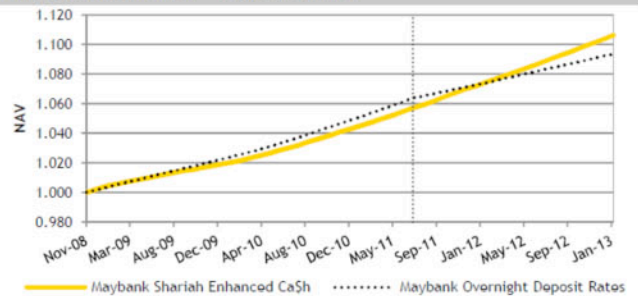
- with a short term investment horizon;
- who have a low risk tolerance;
- who wish to obtain a yield exceeds Maybank Overnight Deposit rates; and
- who are looking for investments that conform to Shariah principles.

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
30-Apr-12	0.24	0.24
31-May-12	0.24	0.24
30-Jun-12	0.23	0.23
31-Jul-12	0.23	0.23
31-Aug-12	0.25	0.25
30-Sep-12	0.24	0.24
31-Oct-12	0.24	0.24
30-Nov-12	0.26	0.26
31-Dec-12	0.24	0.24
31-Jan-13	0.26	0.26

Source: Maybank Asset Management Sdn. Bhd.

PERFORMANCE RECORD** as at 31-Jan-13



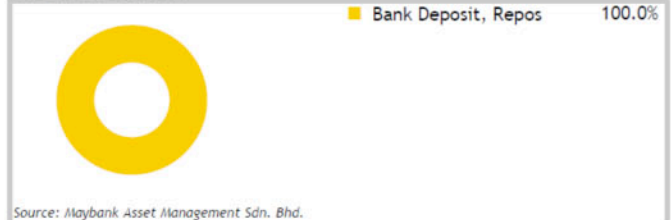
** NAV - NAV price from 24 Nov 08 - 31 Jan 13, income reinvested, calculated in MYR
 ** Assuming the same distribution for Maybank Overnight Deposit Rates
 ** Inclusive of distribution since inception
 ** Changed to Maybank Overnight Repo Rate as benchmark from July 2011 onwards
 Source: Perkasa Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-Jan-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	0.26	0.26	0.75	2.93	8.36	10.61
Benchmark	0.15	0.15	0.45	1.80	6.72	9.35

Source: Perkasa Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



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Maybank Asset Management Sdn. Bhd.
(471779-M)
(Formerly known as Mayban Investment Management Sdn. Bhd.)

FUND FACT SHEET JANUARY 2013

Maybank Institutional Money Market Fund

(formerly known as MIM Institutional Money Market Fund)

FUND OBJECTIVE

Maybank Institutional Money Market Fund ("MIMMF" or "the Fund") is a Short Term money market fund that aims to:

- provide a return that exceeds Maybank Overnight Deposit Rates with daily liquidity (T+1) and preserve the capital

FUND INFORMATION

Fund Category	Wholesale Money Market Fund
Fund Type	Income
Launch Date	1-Apr-11
Distribution Policy	Quarterly basis distribution of income, subject to availability
NAV per Unit as at 31-Jan-13	RM 1.0028
Fund Size	RM 1654.46 million
Initial Selling Price	RM 1.0000
Sales Charge	Nil
Redemption Charge	Nil
Annual Management Fee	Up to 0.40 % per annum of the NAV of the Fund
Annual Trustee Fee	0.04% per annum of the NAV of the Fund
Min. Initial Investment	RM 5,000,000 or such other amount as may be decided by the Manager from time to time
Min. Additional Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time
Cut-off time for injection	10.00 a.m. on a Business Day
Period of payment after withdrawal	T+1 after the redemption application received by the Manager at or before 4.00 p.m. on a Business Day
Benchmark	Maybank Overnight Deposit Rates
Financial Year End	31-Dec
Portfolio Yield	3.03%
Portfolio Duration	24 days

INVESTOR'S PROFILE

The Fund is suitable for Qualified Investors:

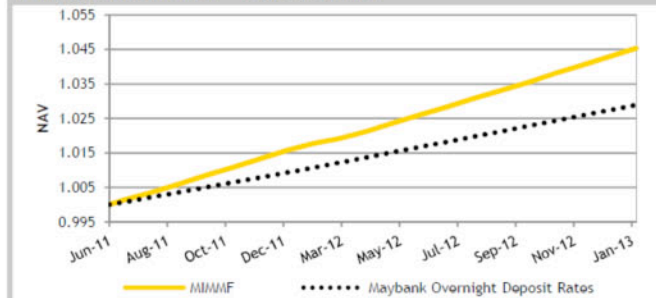
- with a short term / medium term investment horizon;
- have a low risk tolerance;
- seek a regular income stream from their investments; and
- wish to obtain a yield that exceeds Maybank Overnight Deposit Rates.

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
30-Sep-11	0.79	0.79
31-Dec-11	0.77	0.77
31-Mar-12	0.52	0.52
16-Jul-12	0.80	0.80
30-Sep-12	0.58	0.58
31-Dec-12	0.71	0.71

Source: Maybank Asset Management Sdn. Bhd.

PERFORMANCE RECORD** as at 31-Jan-13



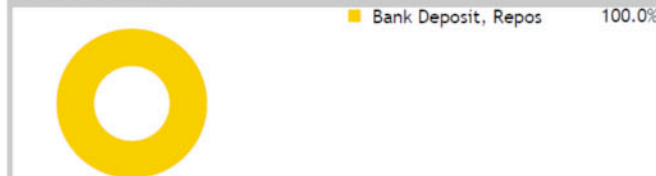
** NAV - NAV price from 13 Jun 11 - 31 Jan 13, Income reinvested, calculated in MYR
 ** Assuming the same distribution for Maybank Overnight Deposit Rates
 ** Inclusive of distribution since inception
 Source: Perkasa Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-Jan-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	0.24	0.24	0.70	2.71	-	4.53
Benchmark	0.15	0.15	0.45	1.80	-	2.89

Source: Perkasa Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

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Maybank Asset Management Sdn. Bhd.
(421779-M)
(Formerly known as Mayban Investment Management Sdn. Bhd.)

FUND FACT SHEET JANUARY 2013

Xcess Cash

DISTINCTIVE FEATURES

Xcess Cash is an investment management service that allows:

- investment in a portfolio of high-quality, conservative and liquid money market instruments/bank deposits.

INVESTMENT OBJECTIVE

The objectives of Xcess Cash are:

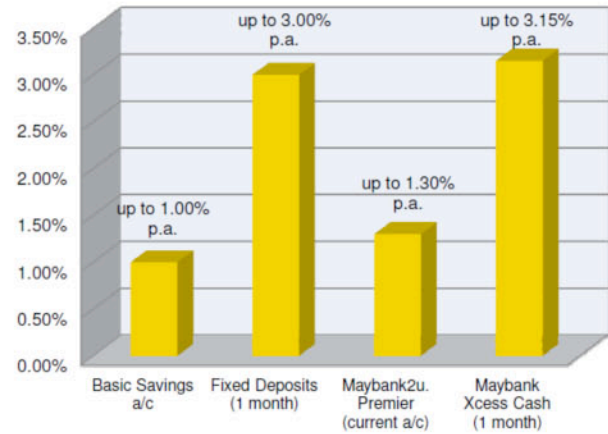
- to preserve the initial capital;
- to provide investors with a return which is better than that offered by conventional banking instruments, but with relatively similar withdrawal (liquidity) profile.
- to achieve returns better than Maybank's overnight deposit rates.

FEATURES AT GLANCE

Portfolio Type	Money Market
Min. Initial Investment	RM 5 million
Fund Size	RM 205.71 million
Benchmark	Maybank Overnight Deposit Rates
Investment Horizon	Nil
Entry Load	Nil
Exit Load	Nil
Annual Management Fee	0.15% p.a. calculated on daily basis
Transfer Fee	RM 5.00 (through Maybank) / (non-trade related) RM 9.00 (through Rentas)
Custodian Fee*	0.0017% per month
Transaction Fee*	0.038% per transaction
Injection cut off	T+0 before 10.00 a.m.

*On value of securities, not applicable for bank deposit or Repos

XCESS CASH vs VARIOUS TYPES OF BANK DEPOSITS

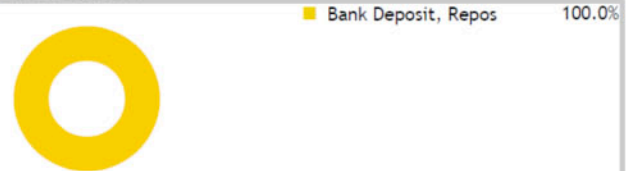


UP TO NOMINAL RATES OF XCESS CASH

1 day	2.99%
1 week	3.00%
1 month	3.15%

Source: Maybank Asset Management Sdn. Bhd.

ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

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For the purpose of this Fund Fact Sheet, an independent verification has been obtained from Perkasa Normandy Managers Sdn. Bhd. (530172-V) in relation to the performance result of the Fund.

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Some common terms abbreviated in this newsletter (where they appear):

adex = Advertising expenditure	m-o-m = Month-on-month
bp = Basis Point	NAV = Net asset value
BV = Book value	NTA = Net tangible asset
CY = Calendar year	P = Price
capex = Capital expenditure	PE/PER = Price earnings/PE ratio
CAGR = Compounded annual growth rate	PEG = PE ratio to growth
DPS = Dividend per share	p.a = Per annum
DCF = Discounted cash flow	PBT/PAT = Profit before tax/Profit after tax
EV = Enterprise value	q-o-q = Quarter-on-quarter
EBIT = Earnings before interest, tax	ROE = Return on equity
EBITDA = EBIT, depreciation and amortisation	ROA = Return on asset
EPS = Earnings per share	ROS = Return on shareholder's funds
FY/FYE = Financial year/Financial year end	WACC = Weighted average cost of capital
FCF = Free cash flow	y-o-y = Year-on-year
FV = Fair value	ytd = Year to date

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Chief Executive Officer

Nor' Azamin bin Salleh
General: 03-22977888

Chief Sales Officer

Azmeen Adnan
Direct: 03-22977800

Acting Head of Investment Research

Lim Jun Ven
Direct: 03-22977918

Maybank Asset Management Sdn. Bhd. (421779-M)
(Formerly known as Mayban Investment Management Sdn. Bhd.)
Level 12, Tower C, Dataran Maybank,
No. 1, Jalan Maarof, 59000 Kuala Lumpur, Malaysia
Tel: 603-2297 7888 Fax: 603-2297 7998
www.maybank-am.com