

Dear Valued Unit Holder(s),

**NOTICE ON MAMG GLOBAL INCOME-I FUND ("Fund")**

- **SECOND SUPPLEMENTAL DEED DATED 2 NOVEMBER 2022 ("Second Supplemental Deed")**
- **ISSUANCE OF FIRST SUPPLEMENTARY PROSPECTUS TO THE PROSPECTUS DATED 8 JULY 2020 ("First Supplementary Prospectus")**

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First and foremost, we thank you for investing in the Fund.

We would like to inform you of the following salient changes to the Fund with effect from the date of the First Supplementary Prospectus:

- (a) change of asset allocation of the Fund from 95% to 90% of the Fund's net asset value into the Target Fund and 2%-10% of the Fund's net asset value in Islamic liquid assets;
- (b) insertion of our liquidity risk management and cross trade policy;
- (c) insertion of disclosure on distribution out of capital;
- (d) insertion of disclosure relating to use of derivatives and suspension of dealing in units;
- (e) insertion of disclosure relating to distribution out of capital risk and suspension of redemption risk;
- (f) insertion of disclosure relating to redemption policy of the Target Fund and suspension of dealings in the Target Fund;
- (g) update the valuation bases for Islamic money market instruments;
- (h) change of incorrect pricing policy;
- (i) change of payment of redemption proceeds period from 10 days from the date the redemption request is received by us to within 5 Business Days from the Fund's receipt of the redemption proceeds from the Target Fund, which would be within 9 Business Days from the date the redemption request is received by us;
- (j) the Fund/its classes of units may be terminated without having to obtain the prior consent of the unit holders if such termination is in the best interests of the unit holders of the Fund/its classes of units and we deem it to be uneconomical for us to continue managing the Fund/its classes of units; and
- (k) to bring the deed and the prospectus of the Fund to be in line with changes to or requirements of the relevant laws.

In relation to distribution out of capital in paragraph (c) above, the Guidelines on Unit Trust Funds ("GUTF") has been amended where distributable income which has been accrued as at the end of a financial year but is not declared and paid as distribution at the next distribution date immediately after that financial year end ("Unutilised Distributable Income") is to be included as "capital" for the next financial year. The insertion in the First Supplementary Prospectus to allow distribution out of capital to be in line with the amended GUTF is consistent with the existing practice and there is no intention to change the existing practice in determining the distribution amount for the Fund. What has changed is the categorisation of the Unutilised Distributable Income which is now part of the Fund's capital under the amended GUTF.

The changes to the Fund are reflected in the First Supplementary Prospectus which has been submitted to the Securities Commission Malaysia for registration. The changes to the deed are highlighted in Appendix A (changes made pursuant to the Second Supplemental Deed) and the changes to the prospectus are highlighted in Appendix B (changes made pursuant to the First Supplementary Prospectus). Please note that the changes may be subject to further amendments

as may be required by the Securities Commission Malaysia and there may be other changes made in the disclosure of the First Supplementary Prospectus.

Further to the above, we wish to inform you that a resolution has been passed at the adjourned meeting of unit holders held on 14 July 2022 to change the income distribution policy of the Fund. However, our management has decided not to proceed with the change. As such, the income distribution policy of the Fund will remain as follows:

*“Distribution, if any, will be made from the realised income and/or realised gains of the Fund. Distribution will be on a semi-annual basis (subject to availability of income).”*

Should you require any clarification relating to the aforesaid changes, please do not hesitate to contact our Sales Personnel, your Client Advisor, Relationship Manager or Personal Financial Advisor.

*As always, we thank you for your continuous support and trust in us.*



Appendix A - MGII - Deed Amendments



Appendix B - MGII - Prospectus Amendments