

MALAYSIA CORPORATE

Amanah Hartanah Bumiputera declares income distribution of 5% for 2022

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KUALA LUMPUR (Oct 6): Amanah Hartanah Bumiputera (AHB) declared a final income distribution of 2.50 sen per unit for the six-month period ended Sept 30, 2022.

In a statement on Thursday (Oct 6), Pelaburan Hartanah Bhd (PHB) and Maybank Asset Management Sdn Bhd (MAM) said this consists of a basic income distribution of 2.18 sen per unit and a bonus distribution of 0.32 sen per unit.

The bonus distribution of 0.32 sen is contributed by PHB, as sponsor of AHB.

Bonus distribution is only limited to the first 500,000 units held by unit holders.

Earlier in April, PHB and MAM had announced AHB interim income distribution of 2.15 sen a unit with a bonus distribution of 0.35 sen a unit for the six-month period ended 31 March 2022.

This brings the total income distribution to 5.00 sen a unit or equivalent to 5% per annum, with a total distribution of RM183.06 million for the 12-month period ended Sept 30, 2022.

PHB group managing director Datuk Mahmud Fauzi Muda said despite prevailing market challenges, leasing activities have gradually improved in 2022 compared to 2021.

With this latest income distribution, AHB has paid out approximately RM1.87 billion in dividend incomes to its shareholders since 2011, Mahmud Fauzi said.

PHB is the sole operating arm of Yayasan Amanah Hartanah Bumiputera, a trust institution under the purview of the Malaysian Government.

AHB's price is fixed at RM1 per unit, with enticing features such as instant withdrawal, shariah-compliance and twice-a-year income distribution.

Meanwhile, MAM's chief executive officer Ahmed Muzni Mohamed said, "As announced during the interim income distribution in April 2022, the fund manager will continue to implement the re-investment scheme, under which income will be distributed in the form of units and/or cash, primarily to retail unit holders".

He said retail unit holders with an average minimum monthly balance of 10,000 units or less will receive the income distribution in cash, while those with more than 10,000 units will receive the income distribution in AHB units. Institutional unit holders will continue to receive income distributions in cash.

"Investors who receive income distribution in AHB units have the option of converting their AHB units into cash at bank branches, as AHB allows instant withdrawals or redemptions," Ahmed Muzni said.

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